**Code No.MB102C**

**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY (An Autonomous Institution)**

**M.B.A I-Semester (Regular) Examination, March -2023**

**Subject: ACCOUNTING FOR MANAGEMENT**

**Time: 3 hours Max.Marks:60**

**Note: Missing data, if any, maybe suitably assumed.**

**PART-A**

**Answer All the questions.**

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| **Q.No** | **Questions** | **Marks** |  |  |
| **1. a** | What is the nature of Accounting? | **2** |  |  |
| **b** | What are Voluntary Disclosures? | **2** |  |  |
| **c** | Outline the utility of Ratio Analysis. | **2** |  |  |
| **d** | What is Straight Line method of Depreciation. | **2** |  |  |
| **e** | What is Idle Time Variance? | **2** |  |  |
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**PART-B**

**Answer Any Five questions**.

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| **Q.No.** |  | **Questions** | **Marks** |  |  |
| **2.** | **a** | What is Book-Keeping? Explain the objectives of Accounting. | **10** |  |  |
| **b** | What is Balance Sheet? Why it is prepared? Explain its Importance. |  |  |  |
| **3.** | **a** | Discuss the various decisions taken by a financial manager in a company. | **10** |  |  |
| **b** | Explain any four methods of depreciation. |  |  |  |
| **4.** |  | Taj Corporation Ltd. has prepared the budgeted estimates for the year 2021-22 : Sales (Unit) 15,000 Fixed Expenses Rs.34,000 Sales Value Rs.1,50,000 Variable Cost is Rs.6 per unit You are required to calculate: Find the P/V ratio, BEP and Margin of Safety | **10** |  |  |
|  |  | **P.T.O** |  |  |
| **5.** | **a** | Discuss Various Labour variances in detail. | **10** |  |  |
| **b** | Explain the importance of Variance Analysis. |  |  |  |
| **6.** | **a** | Discuss the applications of Ratio Analysis. | **10** |  |  |
| **b** | Write the various formulas of Liquidity, Leverage Ratios. |  |  |  |
| 7**.** |  | Prepare Journal entry and Ledger for the following transaction for the month of April 2023:  1Jan Cash brought into business Rs1,00,000 and Machinery Rs 2,00,000  2Jan Borrowed from Bank, loan of Rs5,00,000  3Jan Purchased computers for Rs 60000  4Jan Purchased goods for Rs 3,000 in cash  5 Jan Purchased goods on credit from Ram Rs30000 | **10** |  |  |
| **8.** |  | Discuss the Need and Importance of Common Size Statement Analysis. | **10** |  |  |
| **9.** |  | Write down the formulas of Material and Labour Variances in detail. | **10** |  |  |

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