**Code No.MB102C**

**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY**

**(An Autonomous Institution)**

**M.B.A I-Semester (Regular) Examination, september-2023**

**Subject: Accounting For Management**

**Time: 3 hours Max.Marks:60**

 **Note: Missing data, if any, maybe suitably assumed.**

**PART-A**

**Answer all the questions. (05X2M=10M)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Q.No** | **Questions** | **Marks** | **CO** | **BTL** |
| **1 a** | Define Accounting Process | **2** | **1** | **I** |
| **b** | What is Capital Expenditure | **2** | **1** | **I** |
| **c** | Explain Leverage | **2** | **2** | **II** |
| **d** | Outline Tax Planning | **2** | **2** | **II** |
| **e** | Apply CVP analysis in decision-making | **2** | **3**  | **III** |
|  |  |  |  |  |

**PART-B**

**Answer Any Five questions**. **(5X10M=50M)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Q.No.** |  |  **Questions** | **Marks** | **CO** | **BTL** |
| **2** | **a** | Define Accounting? Explain the scope of Financial Accounting | **5** | **1** | **I** |
| **b** | Compare and contrast between Journal and Ledger | **5** | **1** | **II** |
|  |  |  |  |  |  |
| **3** |  | From the following data Analyze and Prepare Trading and Profit and loss A/c and Balance sheet for the year ending 31-12-2021

|  |  |  |  |
| --- | --- | --- | --- |
| Particulars | Amount | Particulars | Amount |
| CapitalDrawingsPurchasesOpening StockSalesCreditorsRentDiscount (cr)FurnitureMachineryTravelling expensesBad debts | 10,0002,00020,8006,90027,5008,1001,0002709005,000650120 | DebtorsReturn InwardsReturn outwardsCarriage InwardsWagesSalariesInterestCarriage OutwardsInsuranceBank loanCash | 7,5003005804003259004807009003,000575 |

 | **10** | **2** | **IV** |
|  | Adjustments:1. Closing stock Rs. 8,9002. Outstanding Salaries Rs. 100 |  |  |  |
| **4** | **a** | Explain the Advantages and Disadvantages of Ratio Analysis? | **5 2 V**  |  |  |
| **b** | Calculate Current Ratio and Quick Ratio from the information given below:Current assets Rs.4,00,000, Current Liabilities Rs. 2,00,000, Inventories (Stock) Rs. 25,000, Prepaid Expenses Rs. 25,000, Land & Buildings Rs. 4,00,000, Share capital Rs. 3,00,000, Goodwill Rs. 2,00,000 | **5 2 V** |  |  |
| **5** | **a** | Elaborate the components of Cost Sheet. | **5 2 VI** |  |  |
| **b** | From the following details, Construct a Cash Flow Statement

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Particulars** | **2020****(Rs)** | **2021****(Rs)** | **Particulars** | **2020****(Rs)** | **2021****(Rs)** |
| Share CapitalP & L A/cGeneral Reserve CreditorsBills Payable | 10,0005,0004,0008,0005,000 | 15,0008,0006,00012,0003,000 | LandMachineryStockDebtorsCash | 4,0003,00010,00010,0005,000 | 4,0005,00012,00015,0008,000 |
| 32,000 | 44,000 | 32,000 | 44,000 |

 | **5 2 VI** |  |  |
| **6** | **a** | Additional Information:1. During the year depreciation charge on machinery for Rs. 1,000 and dividend paid Rs. 2,000Discuss the advantages and disadvantages of CVP analysis. | **5 3**  | **I** |  |
| **b** | The Standard quantity of material is 3600 units and Actual quantity of material is 4000 units. The Standard price is Rs. 3 and Actual price is Rs. 3.5. You are required to calculate 1. Material Cost Variance
2. Material Price Variance
3. Material Usage Variance
 | **5 3**  | **III** |  |
| **7** | **a** | List few Accounting Standards and explain its significance. | **5** | **1** | **IV** |
| **b** | Outline the provisions relating to preparation of financial statements as per the Indian Companies Act. | **5** | **2** | **II** |
| **8** | **a** | Discuss the significant techniques for analysis of financial statements. | **5** | **2** | **I** |
| **b** | Highlight the steps involved in the preparation process of Cash Flow Statement | **5** | **2** | **II** |
| **9** | **a** | What is Labour Variance analysis and write its types | **5** | **3**  | **I** |
| **b** | Define Standard Costing. What are its Objectives | **5** | **3** | **I** |

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