**Code No.MB102C**

**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY**

**(An Autonomous Institution)**

**M.B.A I-Semester (Regular) Examination, september-2023**

**Subject: Accounting For Management**

**Time: 3 hours Max.Marks:60**

**Note: Missing data, if any, maybe suitably assumed.**

**PART-A**

**Answer all the questions. (05X2M=10M)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Q.No** | **Questions** | **Marks** | **CO** | **BTL** |
| **1 a** | Define Accounting Process | **2** | **1** | **I** |
| **b** | What is Capital Expenditure | **2** | **1** | **I** |
| **c** | Explain Leverage | **2** | **2** | **II** |
| **d** | Outline Tax Planning | **2** | **2** | **II** |
| **e** | Apply CVP analysis in decision-making | **2** | **3** | **III** |
|  |  |  |  |  |

**PART-B**

**Answer Any Five questions**. **(5X10M=50M)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Q.No.** |  | **Questions** | **Marks** | **CO** | **BTL** |
| **2** | **a** | Define Accounting? Explain the scope of Financial Accounting | **5** | **1** | **I** |
| **b** | Compare and contrast between Journal and Ledger | **5** | **1** | **II** |
|  |  |  |  |  |  |
| **3** |  | From the following data Analyze and Prepare Trading and Profit and loss A/c and Balance sheet for the year ending 31-12-2021   |  |  |  |  | | --- | --- | --- | --- | | Particulars | Amount | Particulars | Amount | | Capital  Drawings  Purchases  Opening Stock  Sales  Creditors  Rent  Discount (cr)  Furniture  Machinery  Travelling expenses  Bad debts | 10,000  2,000  20,800  6,900  27,500  8,100  1,000  270  900  5,000  650  120 | Debtors  Return Inwards  Return outwards  Carriage Inwards  Wages  Salaries  Interest  Carriage Outwards  Insurance  Bank loan  Cash | 7,500  300  580  400  325  900  480  700  900  3,000  575 | | **10** | **2** | **IV** |
|  | Adjustments:  1. Closing stock Rs. 8,900  2. Outstanding Salaries Rs. 100 |  |  |  |
| **4** | **a** | Explain the Advantages and Disadvantages of Ratio Analysis? | **5 2 V** |  |  |
| **b** | Calculate Current Ratio and Quick Ratio from the information given below:  Current assets Rs.4,00,000, Current Liabilities Rs. 2,00,000, Inventories (Stock) Rs. 25,000, Prepaid Expenses Rs. 25,000, Land & Buildings Rs. 4,00,000, Share capital Rs. 3,00,000, Goodwill Rs. 2,00,000 | **5 2 V** |  |  |
| **5** | **a** | Elaborate the components of Cost Sheet. | **5 2 VI** |  |  |
| **b** | From the following details, Construct a Cash Flow Statement   |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Particulars** | **2020**  **(Rs)** | **2021**  **(Rs)** | **Particulars** | **2020**  **(Rs)** | **2021**  **(Rs)** | | Share Capital  P & L A/c  General Reserve  Creditors  Bills Payable | 10,000  5,000  4,000  8,000  5,000 | 15,000  8,000  6,000  12,000  3,000 | Land  Machinery  Stock  Debtors  Cash | 4,000  3,000  10,000  10,000  5,000 | 4,000  5,000  12,000  15,000  8,000 | | 32,000 | 44,000 | 32,000 | 44,000 | | **5 2 VI** |  |  |
| **6** | **a** | Additional Information:  1. During the year depreciation charge on machinery for Rs. 1,000 and dividend paid Rs. 2,000  Discuss the advantages and disadvantages of CVP analysis. | **5 3** | **I** |  |
| **b** | The Standard quantity of material is 3600 units and Actual quantity of material is 4000 units. The Standard price is Rs. 3 and Actual price is Rs. 3.5. You are required to calculate   1. Material Cost Variance 2. Material Price Variance 3. Material Usage Variance | **5 3** | **III** |  |
| **7** | **a** | List few Accounting Standards and explain its significance. | **5** | **1** | **IV** |
| **b** | Outline the provisions relating to preparation of financial statements as per the Indian Companies Act. | **5** | **2** | **II** |
| **8** | **a** | Discuss the significant techniques for analysis of financial statements. | **5** | **2** | **I** |
| **b** | Highlight the steps involved in the preparation process of Cash Flow Statement | **5** | **2** | **II** |
| **9** | **a** | What is Labour Variance analysis and write its types | **5** | **3** | **I** |
| **b** | Define Standard Costing. What are its Objectives | **5** | **3** | **I** |

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