**Code No.MB206C**

**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY**

**(An Autonomous Institution)**

**M.B.A II-Semester (Regular) Examination, september-2023**

**Subject: ECONOMICS FOR MANAGERS**

**Time: 3 hours Max.Marks:60**

**PART-A**

**Answer All the questions.**

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| **Q.No** | **Questions** | **Marks** |  |  |
| **1 a**  | Define Managerial Economics  | **2** |  |  |
| **b** | Define Elasticity of Demand  | **2** |  |  |
| **c** | Define Break Even Point  | **2** |  |  |
| **d** | Define Virtual Markets | **2** |  |  |
| **e** | Define Inflation  | **2** |  |  |

**PART-B**

**Answer Any Five questions**.

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| --- | --- | --- | --- | --- | --- |
| **Q.No.** |  |  **Questions** | **Marks** |  |  |
| **2** | **a** | Explain the nature and scope of managerial economics | **10** |  |  |
| **3** | **a** | Define Demand and discuss different Types of Elasticity of demand  | **10** |  |  |
| **4** | **a** | Define Production. Discuss about Cobb Douglas Production function | **10** |  |  |
| **5** | **a** | Illustrate the Price Determination under Perfect Competition | **10** |  |  |
| **6** | **a** | Define National Income? Discuss about Keynesian Theory | **10** |  |  |
| **7** | **a** | Discuss the Role and Functions of Managerial Economist | **5** |  |  |
| **b** | Briefly Discuss the Methods of demand forecasting | **5** |  |  |
| **8** | **a** | Define Cost and Discuss the different types of costs | **5** |  |  |
| **b** | Discuss the recent initiatives for improving agricultural marketing  | **5** |  |  |
| **9** | **a** **b** | Discuss the advantages and Disadvantages Fiscal PolicyDiscuss the Law of Two Variable proportions | **5****5** |  |  |