

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY  
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)  
KING KOTI ROAD, ABIDS, HYDERABAD-500001  
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2021

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES		98699048	BY TUITION FEE		132697000
TO ADMINISTRATIVE & OTHER EXPENITURE	XI	18243715	BY ADMISSION FEE/ REGISTRATION		7029500
TO DEPARTMENT MAINTANANCE		526478	BY OTHER RECEIPTS		
TO FACULTY & STAFF DEVELOPMENT		547710	SAPALA ORGANICS GRANT	1180000	
TO VISITING FACULTY & GUEST LECTURER		320500	MISCELLANEOUS INCOME	38648	1218648
TO IN HOUSE R&D		569703			
TO CURRICULAM EXPENDITURE	X	6932163			
TO DEPRECIATION		13713445			
EXCESS OF INCOME OVER EXPENDITURE		1392387			
	TOTAL:	140945148		TOTAL:	140945148

As per our Audit Report Even Dated

For  
M/s Siva Krishna & Narayan Chartered Accountants  
Regn No.038835

Partner:  
R V N Sastry, FCA  
M.No .206635

Place : Hyderabad  
Date: 15-12-2021

**SIVA KRISHNA & NARAYAN**  
CHARTERED ACCOUNTANTS  
Firm No. 102 - Abids Estate,  
10-2-208-120-07 - 1st Flr. Nagar,  
Masabulnagar, Hyderabad - 500023, INDIA.  
Ph: 040 - 5505144



SECRETARY & CORRESPONDENT  
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY  
FIXET ASSETS & DEPRECIATION SCHEDULE FOR 2020-2021**

S.NO.	NAME OF THE ASSET	W.D.V AS ON 1.4.2020	ADDITIONS		ASSET VALUE AS ON 31.3.2021	RATE OF DEPRE- CIATION	DEPRECIA- TION FOR THE YEAR	W D V as on 31-03-2021
			UPTO 30.09.20	AFTER 30.09.19				
1	Library Books	2094048	0	217193	2311241	15	330397	1980845
2	Buildings	66408834	3473544	2663607	72545985	10	7121418	65424567
3	Lab Equipments	12012295	369546	703234	13085075	15	1910019	11175056
4	Furniture & Fixtures	7640263	417429	1054110	9111802	10	858475	8253327
5	Overhead Projector	33903	0	0	33903	15	5085	28818
6	Audio Visual Equipments	100607	0	0	100607	15	15091	85516
7	Vehicle	103142	0	0	103142	15	15471	87671
8	Water Purifier	382878	0	0	382878	15	57432	325446
9	Air coolers & Air Conditioner	483180	710668	80000	1273848	15	185077	1088771
10	Black Boards	82378	0	0	82378	15	12357	70021
11	Cash Counting Machine	904	0	0	904	15	136	768
12	Generator	117638	0	0	117638	15	17646	99993
13	Godrej Locker	6903	0	0	6903	15	1035	5868
14	Xerox	224698	0	0	224698	15	33705	190993
15	Voltage Stabiliser	7921	0	0	7921	15	1188	6733
16	Intercom Telecom	100164	0	0	100164	15	15025	85139
17	Computers & Peripherals	2468921	1420137	2303417	6192475	60	3024460	3168015
18	Computer Software	52583	0	259600	312183	60	109430	202753
	<b>TOTAL</b>	<b>92321260</b>	<b>6391324</b>	<b>7281161</b>	<b>105993745</b>		<b>13713445</b>	<b>92280300</b>

*Siva Krishna*



**SIVA KRISHNA & NARAYAN**  
CHARTERED ACCOUNTANTS  
Flat No: 102, Abhileja Estate,  
10-2-289/120/32, 334/2RT, P.S. Nagar,  
Masabtank, Hyderabad-500 028, INDIA  
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# Methodist College of Engineering & Technology

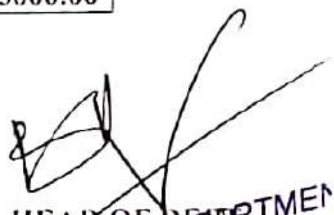
(Affiliated to Osmania University - College Code 1607)  
King Koti, Abids, Hyderabad-500 001 Phone : 24755999, 24753445  
[www.methodist.edu.in](http://www.methodist.edu.in)

Date: 27-02-2020

## DEPARTMENT OF ELECTRONICS AND COMMUNICATION ENGINEERING

### Annual Budget proposal for financial year 2020-21

S.No.	Head of Account	Budget Proposal for FY 2020-21
01	Laboratory equipment	400000.00
02	Software	0.00
03	Laboratory consumable	100000.00
04	Maintenance and spares	50000.00
05	R & D	50000.00
06	Training and Travel	30000.00
07	Miscellaneous Expenses	25000.00
<b>Total</b>		<b>655000.00</b>

  
HEAD OF THE DEPARTMENT  
DEPARTMENT OF ECE  
METHODIST COLLEGE OF ENGG. &  
ABIDS, HYDERABAD.

# Methodist College of Engineering & Technology

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Date: 27-02-2020

## DEPARTMENT OF MECHANICAL ENGINEERING

### Annual Budget proposal for financial year 2020-21

S.No.	Head of Account	Budget Proposal for FY 2020-21
01	Laboratory equipment	200000.00
02	Software	0
03	Laboratory consumable	150000.00
04	Maintenance and spares	50000.00
05	R & D	50000.00
06	Training and Travel	30000.00
07	Miscellaneous Expenses	25000.00
	Total	505000.00



HEAD OF DEPT.  
H.O.D.

Mechanical Engineering Department  
Methodist College of Engg & Tech  
King Kotli, Hyderabad-500 001



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Date: 27-02-2020

## DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING

### Annual Budget proposal for financial year 2020-21

S.No.	Head of Account	Budget Proposal for FY 2020-21
01	Laboratory equipment	400000.00
02	Software	0
03	Laboratory consumable	100000.00
04	Maintenance and spares	30000.00
05	R & D	30000.00
06	Training and Travel	10000.00
07	Miscellaneous Expenses	20000.00
	<b>Total</b>	<b>590000.00</b>

  
HEAD OF DEPT  
Head of Department  
Department of EEE  
Methodist College of Engg & Tech.  
Abids, Hyderabad-500 001.

# Methodist College of Engineering & Technology

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www.methodist.edu.in

Date: 27-02-2020

## DEPARTMENT OF CIVIL ENGINEERING

### Annual Budget proposal for financial year 2020-21

S.No.	Head of Account	Budget Proposal for FY 2020-21
01	Laboratory equipment	1000000.00
02	Software	300000.00
03	Laboratory consumable	150000.00
04	Maintenance and spares	50000.00
05	R & D	50000.00
06	Training and Travel	20000.00
07	Miscellaneous Expenses	25000.00
	<b>Total</b>	<b>1595000.00</b>

  
HEAD OF DEPT.

Head of the Department  
Department of Civil Engineering  
METHODIST COLLEGE OF ENGG. & TECH.  
King Kott Road, Abids, Hyderabad

# Methodist College of Engineering & Technology

(Affiliated to Osmania University - College Code 1607)

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www.methodist.edu.in

Date: 27-02-2020

## DEPARTMENT OF COMPUTER SCIENCE ENGINEERING

### Annual Budget proposal for financial year 2020-21

S.No.	Head of Account	Budget Proposal for FY 2020-21
01	Laboratory equipment	400000.00
02	Software	300000.00
03	Laboratory consumable	100000.00
04	Maintenance and spares	50000.00
05	R & D	50000.00
06	Training and Travel	30000.00
07	Miscellaneous Expenses	25000.00
	<b>Total</b>	<b>4555000.00</b>

  
HEAD OF DEPT.  
Head of the Department  
Department of CSE  
Methodist College of Engg & Tech  
Abids, Hyderabad.

**INDEPENDENT AUDITOR'S REPORT**

To

The Chairman, Secretary & correspondent

**Methodist college of Engineering and Technology,**

**Sponsored by: The Executive Board of Methodist Church in India ,Mumbai**

**( A registered society in Mumbai,Maharastra)**

Abids, Hyderabad

**1. Auditors Report on the Financial Statements for financial year 2020-21**

We have audited the accompanying financial statements of **Methodist College of Engineering and Technology** ,Abids, Hyderabad , which is sponsored and run by society Methodist church in India, Methodist House,Central Mumbai,Mumbai. registered with Bombay Public Trusts Act,1950(Bom.XXIX of 1950) vide registration no, F-405 dt.2-08-1954 and renewed with the same office vide Cr.No 1108/1982 dated 25-03-1982 AND registered under Societies Act 1860 vide registration no.1155 of 1942-43 dt.19-5-1942 of Registrar of Societies ,Greater Bombay, Bombay.

Our audit comprises of audit of financial statements of **Methodist College of Engineering and Technology**, D.no 1-1-1004,1045 ,878D, Kingkoti road ,Abids Hyderabad which comprise

- a. Balance Sheet as at 31st March, 2021
- b. Statement of Income & Expenditure for the year ended 31-03-2021 and
- c. Receipts and Payments Account for period 01-04-2019 to 31-03-2021

**2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with accepted accounting standards and policies followed by Societies, Societies Act, 1960 & Rules there under and guidance notes issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable prudent and design implementation and maintenance of adequate internal financial control for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



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Email : [skn@sknca.com](mailto:skn@sknca.com), [rvnsastry1971@gmail.com](mailto:rvnsastry1971@gmail.com) , Ph: Mobile:+91 9849100988 ; land:040-23346344



financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and generally accepted accounting standards and principles followed by societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per Societies Act 1960 and any other applicable Acts, in the manner so required for the society's college gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the said college as at 31st March 2021;
- (ii) in the case of the Statement of Income & Expenditure of the profit/loss for the year ended on that date; and
- (iii) in the case of Statement of Receipts and Payments account for the financial year ended 31st march ,2021.



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**5. Report on Other Legal and Regulatory Matters**

**We report that :**


(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

**We further report that :**

(i) The Balance Sheet , Income & Expenditure Account and Receipts and Payments account for the financial year ended 31<sup>st</sup> March,2021 dealt with by this report, are in agreement with the books of account and are giving a true and fair view.

(ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.

For  
M/s Siva Krishna & Narayan  
Chartered Accountants  
Regn No:03883S

Partner:   
RVN Sastry, FCA  
M.No 206635



ICAIUDIN : 22206635AAAABA5215

Place:Hyderabad  
Date: 15-12-2021



**METHODIST COLLEGE OF ENGINEERING & TECNOLOGY**  
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)  
KING KOTT ROAD, ABIDS, HYDERABAD-500001  
BALANCE SHEET AS AT 31.3.2021

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	76186094	FIXED ASSETS	V	92280304
UNSECURED LOANS	II	44202098			
SUNDRY CREDITORS	III	5877950	BANK GUARANTEE		200000
OUTSTANDING EXPENSES	IV	27163347	TDS RECEIVABLE		75000
CAUTION DEPOSIT (STUDENTS)		304320	FEE RECEIVABLE		60007000
EXAM FEE (FEE PAYBLE TO UNIVERSITY)		1118131			
INTER DIVISION TRANSFERS	VI	302182	<u>CLOSING BALANCES:</u>		
			CASH IN HAND		212794
			CASH AT BANK	VII	2379023
	TOTAL:	155154122		TOTAL:	155154122


As per our Audit Report Even Dated

For  
M/s Siva Krishna & Narayan Chartered Accountants  
Regn No.038835

Partner:  
R V N Sastry, FCA  
M.No. 206635

Place : Hyderabad  
Date:15-12-2021

  
**SIVA KRISHNA & NARAYAN**  
CHARTERED ACCOUNTANTS  
Flat No: 102, Achiteja Estate,  
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Ph: 040 - 65525144

  
SECRETARY & CORRESPONDENT  
METHODIST COLLEGE OF ENGINEERING & TECNOLOGY

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 KING KOTI ROAD, ABIDS, HYDERABAD-500001  
**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2021**

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES		98699048	BY TUITION FEE		132697000
TO ADMINISTRATIVE & OTHER EXPENITURE	XI	18243715	BY ADMISSION FEE/ REGISTRATION		7029500
TO DEPARTMENT MAINTANANCE		526478	BY OTHER RECEIPTS		
TO FACULTY & STAFF DEVELOPMENT		547710	SAPALA ORGANICS GRANT	1180000	
TO VISITING FACULTY & GUEST LECTURER		320500	MISCELLANEOUS INCOME	38648	1218648
TO IN HOUSE R&D		569703			
TO CURRICULAM EXPENDITURE	X	6932163			
TO DEPRECIATION		13713445			
EXCESS OF INCOME OVER EXPENDITURE		1392387			
	TOTAL:	140945148		TOTAL:	140945148

As per our Audit Report Even Dated

For  
 M/s Siva Krishna & Narayan Chartered Accountants  
 Regn No.038835

Partner:  
 R V N Sastry, FCA  
 M.No .206635

Place : Hyderabad  
 Date: 15-12-2021



**SIVA KRISHNA & NARAYAN**  
 CHARTERED ACCOUNTANTS  
 Flat No. 102, Acharya Estate,  
 10-2-289/120/32, 33/2RT, P.S. Nagar,  
 Masabtank, Hyderabad 500 028, INDIA.  
 Ph. 049 - 65625144

SECRETARY & CORRESPONDENT  
 METHODIST COLLEGE OF ENGINEERING & TECNOLOGY



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY  
 (Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)  
 KING KOTI ROAD, ABIDS, HYDERABAD-500001

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2021

RECEIPTS		PAYMENTS	
	Amount (Rs.)		Amount (Rs.)
<b>TO Opening Balances:</b>		<b>REVENUE EXPENDITURE:</b>	
Cash in Hand	220139	BY SALARIES & INCENTIVES	99601274
Cash at Bank	732813	BY ADMINISTRATIVE & OTHER EXPENITURE	10180488
		BY DEPARTMENT MAINTANANCE	526478
<b>REVENUE RECEIPTS:</b>		BY FACULTY & STAFF DEVELOPMENT	547710
TUITION FEE	122111500	BY VISITING FACULTY & GUEST LECTURER .	320500
		BY IN HOUSE R&D	569703
<b>To OTHER RECEIPTS</b>		BY CURRICULAM EXPENDITURE	6932163
OTHER GRANTS(SAPALA)	1105000		
MISCELLANEOUS INCOME	38648	BY CAPITAL EXPENDITURE: FIXED ASSETS	10169716
By EXAM CENTRE INCOME	981385	BY SUNDRY PAYABLES	888696
<b>CAPITAL RECEIPTS</b>		BY SUNDRY CREDITORS	2125640
TO UNSECURED LOANS	3175000		
BY INTER DIVISION TRANSFERS	6352700	By BANK GURANTEE	200000
		By CAUTION DEPOSIT	63000
		<b>BY Closing Balances:</b>	
		Cash in Hand	212794
		Cash at Bank	2379023
	134717185		134717185

As per our Audit Report Even Dated

For  
 M/s Siva Krishna & Narayan Chartered Accountants  
 Regn No.038835

SECRETARY & CORRESPONDENT  
 METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

Partner:  
 R V N Sastry, FCA  
 M.No. 206635



Place : Hyderabad  
 Date: 15-12-2021

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