



Memorandum of Understanding

This Memorandum of Understanding is made and executed on 2nd January 2019.

BY AND BETWEEN

- 1) Rapiduc Technologies Pvt. Ltd. is a registered company with its having office at 6-2-953, Office No. 205, Krishna Plaza, Kaitratabad, Hyderabad - 500004, Telangana, INDIA (herein after referred to as Recykal which expression shall, unless repugnant to or inconsistent with the context or meaning thereof, be deemed to include its successors and permitted assigns); of the other part.

AND

METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY, affiliated to **OSMANIA UNIVERSITY, Hyderabad**; of the first part

and Recykal shall hereinafter be referred to individually as a "Party" and collectively as the "Parties", as the case may be.

WHEREAS, Recykal is sustainability, digital technology service provider, with solutions to promote & facilitate recycling activities and also wants to engage with a sustainability partner.

WHEREAS **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** wishes to on-board with Recykal its sustainability solution partner to enable the responsible disposal of dry recyclables during the period 02-01-2019 to 31-12-2020

NOW THEREFORE, in consideration of the aforesaid and the mutual promises between the Parties under this Agreement, the Parties hereto agree as follows:

1. Now This MOU Witnessed As Under:

This is an agreement for a synergic alliance between **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** and Recykal for the cause of recycling of

PRINCIPAL
METHODIST COLLEGE OF ENGINEERING & TECH.
Kaitratabad, Hyderabad.

King Kotl Road, Abids,
Hyderabad - 500 001, T.S. India.
Ph : 040-24753445, 24755999
www.methodist.edu.in

Dry Waste and to protect environment, conserve natural resources, inculcate the habit of source segregation among the citizens, recover & recycle the dry recyclables which is going to landfill & create a sustainable livelihoods to the informal sectors.

2. Scope:

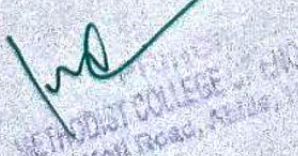
- Recykal will provide the sustainability solution through its digital technology platform 'Recykal' (here in after referred as 'Recykal') to **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** for responsible disposal of recyclables.
- Pickup request for disposal of material will be generated on Recykal digital dashboard. Required services will be fulfilled by Recykal and its associated partners
- While this agreement is in force, **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** shall ensure that all the dry recyclables will be disposed only through Recykal or its associated partners
- Rates for recyclables will be displayed time to time on Recykal.
- **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** will raise invoices of the value to be received against the disposal of recyclable.
- The sustainability certificate for responsible disposal through the Recykal will be provided and the same can be accessed on Recykal dashboard.
- **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY** is required to provide necessary entry and exit permissions included, but not restricted to gate-pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pickup.

The Project shall be valid till 31-12-2020 and can be renewed for additional periods and quantities as per mutual agreement of **METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY & RecyKal**

3. Indemnity:

METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY shall be solely responsible for collection & storage of category wise recyclables in their premises. Recykal will share its expertise for segregation of this material.

Recykal will take an initiative to conduct awareness drives with students in the College.


METHODIST COLLEGE OF ENGINEERING AND TECHNOLOGY
KING KOTI ROAD, ANAND, HYDRABAD

Both Parties further agree to indemnify and keep indemnified each other against all actual loss and damage which the both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

Term:

This Agreement shall come into force from the date of signing and remain valid for a period of 24months, including final payment & documentation whichever is earlier unless terminated earlier by the Parties. The Agreement may be extended for such further periods and quantities as may be agreed to by the parties

4. Termination:

This Agreement shall automatically terminate on the expiry of the period of

- (1) 24months from the date of signing of this Agreement or completion of the project, including final payment & documentation, whichever is earlier as provided above unless extended by the Parties by mutual consent.
- (2) Parties may terminate the Agreement after giving a notice in writing of thirty (30) days to the other Party of its intention to terminate the Agreement.
- (3) In the event of any lapses in execution by **any party**, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

5. Amendment:


Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each Party.

6. Notices:

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

Resolution of Disputes:

- a) Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity thereof shall at first instance be resolved amicably through negotiations or discussions between the Parties.
- b) If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives; who shall strive to resolve the dispute amicably.


PRINCIPAL
MEMBER COLLEGE OF DISTRICT
JALPAIGURI, ALPANA, JALPAIGURI

7. Governing Law and Jurisdiction:

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the courts in Hyderabad shall have exclusive jurisdiction over any matter arising out of this Agreement.

8. Survival of Terms:

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this Agreement.

IN WITNESS WHEREOF, the Parties agree and acknowledge to the aforesaid terms and conditions of the Agreement.

For and on behalf of Recykal
Rapidue Technologies Pvt. Ltd.

Partner

Abhishek Deshpande

(Sign & Stamp)



Name: Abhishek Deshpande

Designation: Co-Founder & Director

Witnesses:

1.

[Signature]

2.

[Signature]

For and on behalf Methodist
College of Engineering and
Technology

Customer

Lakshmi Rao

(Sign & Stamp)

Director

Methodist College of Engg. & Tech.
Abids, Hyderabad-01.

Name: Lakshmi Rao Mullapudi

Designation : Director

Witnesses:

1.

S. Venkateshwar
(S. VENKATESHWAR)

2.

A. Sachendra Nath
(A. SACHENDRA NATH)

[Signature]
PRINCIPAL
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
ABIDS, HYDERABAD



METHODIST

COLLEGE OF ENGINEERING AND TECHNOLOGY

Approved by AICTE New Delhi | Affiliated to Osmania University, Hyderabad

Estd : 2008 Address : King Koti Road, Abids, Hyderabad, Telangana, 500001 | Email : principal@methodist.edu.in

List of Location of Dust Bins

1. Canteen
2. In front of all Blocks
3. Play Ground
4. Library
5. In all Class Rooms and Staff Rooms

List of Common waste Produced in the Institute:

Bio Degradable

1. Dry Leaves
2. Food Waste

Non Bio Degradable

1. Card Board
2. Papers
3. Rubber
4. Plastic Wraps
5. Electronic and other Hard Ware items



Principal

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Compost pit



Sweepers cleaning the campus


Principal





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Latitude: 17.391529
Longitude: 78.479288
Elevation: 513.26+4 m
Accuracy: 2.8 m
Time: 04-01-2022 11:43
Note: water harvest pit

Water Harvesting pit to collect rain water



Latitude: 17.391529
Longitude: 78.479288
Elevation: 513.26+4 m
Accuracy: 2.8 m
Time: 04-01-2022 11:43
Note: water harvest pit

Can collecting Liquid waste from chemistry Laboratory



Principal
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METHODIST COLLEGE OF ENGG. & TECH.
King Koti Road, Abids, Hyderabad.

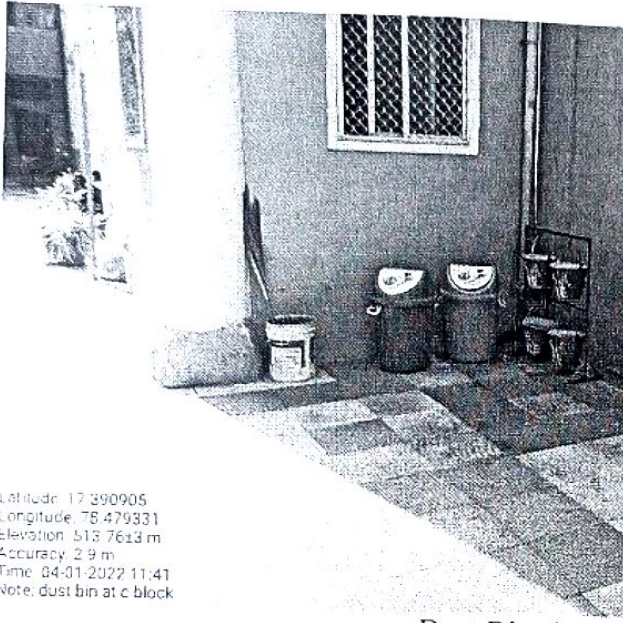


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Latitude: 17.390905
Longitude: 78.479331
Elevation: 513.7613 m
Accuracy: 2.9 m
Time: 04-01-2022 11:41
Note: dust bin at c block



Latitude: 17.391034
Longitude: 78.478866
Elevation: 512.0617 m
Accuracy: 2.6 m
Time: 04-01-2022 11:38
Note: compost pit 1

Dust Bins in college premises



Latitude: 17.392273
Longitude: 78.478898
Elevation: 509.7614 m
Accuracy: 14.7 m
Time: 03-03-2022 12:14
Note: bio medical waste 1



Latitude: 17.392281
Longitude: 78.478905
Elevation: 509.7612 m
Accuracy: 15.1 m
Time: 03-03-2022 12:12
Note: bio medical waste

Bio Medical waste Dust Bins in Medical cell

Amesh



[Signature]
Principal

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ENVIRONMENTAL IMPACT CERTIFICATE

This is to certify that
Methodist College of Engineering & Technology
has contributed to clean environment by responsibly
discarding recyclables via Recykal platform

1 2 2 0
KGS RECYCLED

SAVED

18578
Litres of water

4001
kWh Energy

1883
Litres of Oil

10
Trees

ELIMINATED

657
KGs of air pollutants

288
Cubic Feet of landfill

Abhishek Deshpande
DIRECTOR


Your Organization is
environmentally
responsible

Are you?

Exchange your Apparels, Old
electronics & other Recyclables
via UZED app and get exciting
new products



Principal
Methodist College of Engg. & Tech.
Abids, Hyderabad-01.

TAX INVOICE					
Methodist College Of Engineering And Technology					
Bill to				GSTIN No.	
M/s. Brand Stores Enterprises		Place of Supply		INVOICE No	Dated
Plot No.120/121 Lumbini Enclave, Gachibowli,Hyderabad-500032.				OD0220035	4-Feb-20
GST NO.36ABZPV6445Q1Z6					
Description of Goods	HSN CODE	QTY	Units	RATE	Amount
Mixed E-Waste	8548	24.8	Kgs	14.25	353.40
Keyboard	8548	170.7	Kgs	5.80	990.06
Iron Scrap	7207	16.2	Kgs	14.25	230.85
Power Cables & Other Cables	8548	21	Kgs	9.55	200.55
Monitors	8548	30	PC	119.70	3,591.00
CPU/Server	8548	24	PC	128.25	3,078.00
CPU Empty Cabinets	8548	67.58	PC	5.75	388.59
TOTAL					8,832.45
CGST				2.5%	220.81
SGST				2.5%	220.81
Total					9,274.07
Amount (in words) Rupees Only				For Authorised Signatory	
Company's PAN:					

S. Venkatesh

[Handwritten Signature]

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 King Koti Road, Abids, Hyderabad.