

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
 (Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
 KING KOTI ROAD, ABIDS, HYDERABAD-500001
 INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2023

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES		111064629	BY TUITION FEE		143335000
TO ADMINISTRATIVE & OTHER EXPENITURE	XI	20391096	BY ADMISSION FEE/ REGISTRATION		6926000
TO DEPARTMENT MAINTANANCE		735198	BY ACCREDITATION FEES		1977000
TO FACULTY & STAFF DEVELOPMENT		779138	BY OTHER RECEIPTS		
TO VISITING FACULTY & GUEST LECTURER		526600	PROJECT AMOUNTS	4606180	
TO IN HOUSE R&D		1075677	INTERNAL REVENUE GENERATION	159452	
TO CURRICULAM EXPENDITURE	X	6917629	GHMC CONSULTANCY	713867	5479499
TO DEPRECIATION		14878729			
EXCESS OF INCOME OVER EXPENDITURE		1348803			
	TOTAL:	157717499		TOTAL:	157717499

As per our Audit Report Even Dated

For
 M/s Siva Krishna & Narayan Chartered Accountants
 Regn No.038835

Partner:
 R V N Sastry, FCA
 M.No. 206635

Place : Hyderabad
 Date: 20-09-2023

UDIN23206635BGVLHV8469



SIVA KRISHNA & NARAYAN
 Chartered Accountants
 H.O.: 10-2-289/120/32,
 Plot No. 334/2RT,
 102,1st. Floor, Abhiteja Estates
 P.S. Nagar, Masab Tank,
 Hyderabad - 500 028

SECRETARY & CORRESPONDENT
 METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY



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 BALANCE SHEET AS AT 31.3.2023

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	80845699	FIXED ASSETS	V	86567739
UNSECURED LOANS	II	66807098	FEE RECEIVABLE		95966000
SUNDRY CREDITORS	III	6206793	INTER DIVISION TRANSFERS	VI	326385
OUTSTANDING PAYMENTS	IV	28337872	BANK GUARANTEE		600000
CAUTION DEPOSIT		241320	TDS RECEIVABLE		475280
EXAM BRANCH		9127533			
			<u>CLOSING BALANCES:</u>		
			CASH IN HAND		370621
			CASH AT BANK	VII	7260290
	TOTAL:	191566315		TOTAL:	191566315

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants
 Regn No.03883S

Partner:
 R V N Sastry, FCA
 M.No .206635



Place : Hyderabad
 Date: 20-09-2023

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KING KOTI ROAD, ABIDS, HYDERABAD-500001
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2023

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<u>TO Opening Balances:</u>		<u>REVENUE EXPENDITURE:</u>	
Cash in Hand	228793	BY SALARIES & INCENTIVES	100752792
Cash at Bank	11598591.6	BY ADMINISTRATIVE & OTHER EXPENITURE	19308371
		BY DEPARTMENT MAINTANANCE	735198
<u>REVENUE RECEIPTS:</u>		BY FACULTY & STAFF DEVELOPMENT	779138
TUITION FEE	118264500	BY VISITING FACULTY & GUEST LECTURER	526600
		BY IN HOUSE R&D	1075677
<u>To OTHER RECEIPTS</u>		BY CURRICULAM EXPENDITURE	5488098
PROJECT AMOUNTS	4161400		
INTERNAL REVENUE GENERATION	183952	BY CAPITAL EXPENDITURE: FIXED ASSETS	7778602
GHMC CONSULTANCY	713867	BY SUNDRY PAYABLES	1475813
		BY SUNDRY CREDITORS	5400000
<u>CAPITAL RECEIPTS</u>		By BANK GURANTEE	200000
TO UNSECURED LOANS	10100000	BY PARENT BODY ADVANCE	1500000
EXAM BRANCH	7400096	<u>By Closing Balances:</u>	
		Cash in Hand	370620
		Cash at Bank	7260291
	152651200		152651200

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.038835

Partner:
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Place : Hyderabad
Date: 20-09-2023

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**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
FIXET ASSETS & DEPRECIATION SCHEDULE FOR 2022-2023**

S.NO.	NAME OF THE ASSET	W.D.V AS ON 1.4.2022	ADDITIONS		ASSET VALUE AS ON 31.3.2023	RATE OF DEPRE- CIATION %	DEPRECIA- TION FOR THE YEAR	W.D.V. as on 31-03-2023
			UPTO 30.09.22	AFTER 30.09.22				
1	Library Books	1921655	88630	174500	2184785	15	314630	1870155
2	Buildings	58882111	1027134	2620539	62529784	10	6121951	56407833
3	Lab Equipments	10935328	52626	252461	11240415	15	1667128	9573287
4	Furniture & Fixtures	8287078	1261221	1044072	10592371	10	1007034	9585338
5	Vehicle	1096500	0	0	1096500	15	164475	932025
6	Water Purifier	276629	0	0	276629	15	41494	235135
7	Air coolers & Air Conditioner	1035754	300000	0	1335754	15	200363	1135391
8	Generator	84993	0	0	84993	15	12749	72244
9	Office Equipments	180918	0	0	180918	15	27138	153780
10	Xerox	162343	0	0	162343	15	24351	137992
11	Computers & Peripherals	2256627	2957765	5576800	10791192	60	4801675	5989517
12	Computer Software	553529	128155	289100	970784	60	495740	475044
	TOTAL	85673465	5815531	9957472	101446468		14878729	86567739

As per our Audit Report Even Dated

For
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Regn No.038835

Partner:
R V N Sastry, FCA
M.No .206635

Place : Hyderabad
Date: 20-09-2023



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