

తెలంగాణ తెలంగాణ TELANGANA

SL. No. 4265 Date: 18-02-2022, Rupees: 100/-

Sold to: Krishna Rao

S/o. k. Rama Chandra Rao Hyd.

For whom: Methodist, college, of engineering and technology

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## Memorandum of Understanding


This MEMORANDUM OF UNDERSTANDING is executed on 28<sup>th</sup> of August, Two Thousand Twenty Two (2022) BETWEEN:

Methodist College of Engineering and Technology (MCET) (AUTONOMOUS), King Koti, Abids. Hyderabad-500001. Telangana State represented by its undersigned includes its successors and assigns.

And

Arcotherm Pvt. Ltd. Plot No. C-57/A, TSIE, Balanagar, Hyderabad-5000037, Telangana, India represented by its undersigned includes its successors and assigns.

Whereas Methodist College of Engineering and Technology (MCET) King Koti, Abids, Hyderabad-500001, Telangana State and Arcotherm Pvt. Ltd. shall be hereafter jointly referred to as the "Parties". Methodist College of Engineering and Technology (MCET) King Koti, Abids, Hyderabad-500001, Telangana State referred singularly as "PARTY I", and Arcotherm Pvt. Ltd singularly as "PARTYII".

  
PRINCIPAL  
METHODIST COLLEGE OF ENGG. & TECH.  
King Koti Road, Abids, Hyderabad.

For ARCOTHERM PVT. LTD.  
  
Managing Director



Whereas, Arcotherm Pvt. Ltd. Based in India, has positioned itself as a leader in designing, manufacturing and as exporters of Aluminum Pressure Die casting components, CNC machining parts and high quality of Temperature sensors, for domestic, United states and United Kingdom market to Automobile, Pharma, Manufacturing and Process engineering industries.

And whereas, Methodist College of Engineering and Technology (MCET) is a renowned institute in the field of engineering & technology and is desirous of imparting practical knowledge in the field of technology to students opting this institution and was implementing this in the past and desirous of now expanding the facility. The parties have agreed to establish an industry-academic collaboration in areas of mutual interest and in accordance with the terms and conditions set forth in this Memorandum of Understanding (MOU)

#### OBJECTIVE

It has long been felt that there is a need for active interactions between industry and Engineering institutions which not only enrich the curriculum contents but also add another dimension to the existing system of continuing educational programs.

The main objective of this MOU is to impart knowledge, have exposure to industrial environment and to understand the work ethics in an industry for BE/B.Tech candidates of Mechanical Engineering and ME/M.Tech candidates of CAD & CAM of Methodist College of Engineering and Technology (MCET) This MOU also aims to impart practical knowledge in the areas of industrial administration and start-ups for the students of Methodist College of Engineering and Technology (MCET).

The MOU will facilitate effective utilization of the intellectual capabilities of the faculty of the College in providing significant inputs in expanding the knowledge of industry personnel and develop systems to suit industry needs.

Methodist College of Engineering and Technology (MCET) believe that engineering Hands-on experience along with theoretical knowledge would be a milestone in the aspect of Technical education enrichment.

#### PROPOSED MODELS OF COLLABORATION:

1. Facilitate for conduct of Summer Internships for BE and ME students
2. Facilitate for conduct of Final Year Project work for BE and ME students
3. Facilitate Industrial Visits for the students
4. Collaboration in organizing Technical workshops, seminars and guest lectures

5. Facilitate updation and curriculum design in relevance to industry requirements.
6. Collaborate for research and consultancy work with Methodist College of Engg. & Tech.
7. Facilitate trained manpower to the Arcotherm Pvt. Ltd.
8. Facilitate technological upgradation and innovation to the Arcotherm Pvt. Ltd. through project works.
9. Collaborate for development of an effective training system and knowledge transfer to industry personnel on Technology advancements.

#### EFFECTIVE DATE AND DURATION OF MOU

- a) This MOU shall be effective from the date of execution of this MOU.
- b) The duration of the MOU shall be for a period of five years from the execution of this MOU.
- c) During its tenure, the MOU may be extended or terminated by a prior notice of not less than three months by either party. However, termination of the MOU will not in any manner affect the interests of the students who have been admitted to pursue a programme envisaged by this MOU.

#### AMENDMENTS

Any clause or article of this MOU may be modified or amended by mutual agreement of Methodist College of Engineering and Technology (MCET), King Koti, Abids, Hyderabad Telangana State 500001 and Arcotherm Pvt. Ltd., Hyderabad. Any such amendment shall be in writing and signed by both parties and shall only after such execution be deemed to form part of this MOU

#### CONFIDENTIALITY



A) During the tenure of this MOU both Methodist College of Engineering and Technology (MCET), King Koti, Abids. Hyderabad, Telangana State- 500001 and Arcotherm Pvt. Ltd will Maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU

B) Both Methodist College of Engineering and Technology (MCET), King Koti, Abids, Hyderabad, Telangana State- 500001 and Arcotherm Pvt. Ltd shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this MOU. Methodist College of Engineering and Technology (MCET), King Koti. Abids Hyderabad, Telangana State- 500001 and Arcotherm Pvt. Ltd shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use

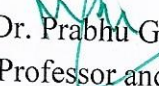
D) Confidential information shall mean any proprietary information, data or facts belonging to Methodist College of Engineering and Technology (MCET), King Koti, Abids Hyderabad, Telangana State- 500001 and Arcotherm Pvt. Ltd collectively or singularly, disclosed by the disclosing party under this MOU or any subsequent agreement, whether in writing, verbal or Electronically, irrespective of the medium in which such information is stored. which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidentially the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However, confidential information shall not include any data or information which is or becomes publicly available through no fault of the receiving party:

E) Both the parties agree to indemnify the other against any and all losses, claims, damages and action which it may sustain or incur by reason of any default, action or inaction on the part of the indemnifying party.

On behalf of Arcotherm Pvt. Ltd. Hyderabad-500074.

On behalf of Methodist College of Engg & Tech., King Koti, Abids. Hyderabad-500001

Mr. V. K.Raj  
CEO, Arcotherm Pvt. Ltd  
Date:

  
Dr. Prabhu G Benakop  
Professor and Principal  
Date: **PRINCIPAL**  
**METHODIST COLLEGE OF ENGG. & TECH.**  
King Koti Road, Abids, Hyderabad.

For **ARCOTHERM PVT. LTD.**

  
Managing Director

