Memorandum of Understanding [MoU]

Between

Methodist College of Engineering and Technology, Abids, Hyderabad - 500001 Phone No: 040-24755999, 24753445 Email Id: principal@methodist.edu.in Website: www.methodist.edu.in

AND

Industry Internship Institute Services (IIIS) Regd No: 4738 of 2018 8-43/54/F, East Balaji Hills Uppal, Hyderabad-500039 Phone No: 9000525878 Email Id: admin@iiiservices.in Website: www.iiiservices.in



INDUSTRY INTERNSHIP INSTITUTE SERVICES

(Enriching The Engineers) (Regd No: 4738 of 2018)

Email Id: admin@iiiservices.in, iiiservices2018@gmail.com Website: www.iiiservices.in

To be signed with Cat Z organisations

Category Z [Cat Z] organizations are: NGO's/Academic Institutions/Agricultural Universities/ Research organizations of the Central and State Govts.

This Memorandum of Understanding (the "MoU") made effective this day of **23-01-2019** by and between **Methodist College of Engineering and Technology**, **Hyderabad** (hereinafter referred to as "Party 1"); having its office at <u>Abids</u>, <u>Hyderabad</u> and **Industry Internship Institute Services (IIIS)** having its office at <u>Uppal</u>, <u>Hyderabad</u>. (hereinafter referred to as "Party 2"); with signatories of this MoU being sometimes referred to herein individually as "Party" or collectively as "Parties".

WHEREAS

- a. The Party1 is desirous to get the Industrial Visits and Internships provided for the Engineering Students and faculty in association with Party 2.
- b. The Party 2 has been providing such facilities.
- c. The Parties see mutual advantage in establishing a collaboration to further proceed for the Industrial Visits and Internships.
- d. It is the intent of the Parties that the Industrial Visits and Internships shall be completed as per the schedule.

NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

1. Purpose of MoU

The purpose of this MoU is to serve as a basis and framework for the Parties to process Industrial Visits and Internships for the Engineering Students and faculty through the IIIServices. (The "Purpose").

2. Scope

- a. The Parties shall meet or correspond as necessary to discuss and attempt to agree on the progress of work relating to the Industrial Visits and Internships to be carried out by the Party2 as per schedule.
- b. The output of the work shall be strictly as per schedule which is a student's first-hand experience to anything related to their career. It helps students and faculty to gain an active and visual learning experience. Be it challenges involved in a particular area of interest to master the industrial expectations through MoU

3. Work Expenses

The expenses related to the implementation of the Industrial Visits and Internships shall be fully borne by the Party 1 through MCET students funding to Party2. Costs related to the **Permissions, Certificates, Report, Safety, Undertakings, Paper Advertisement, Timely**



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Information, **Message alerts**, **document** shall be booked as per the standard of Procedures in IIIS and as per the schedule given by Party2.

4. Mutual Agreements

Parties agree as follows:

- a. Party 2 will offer supportive technical assistance in the data collection for the visit and internships.
- b. The Partyl will monitor the implementation of each visit and internships for the Purpose for successful achievement of goals.
- c. Party 2 will give overall industrial reports that may be necessary to document of program success to the Party1.
- d. The Party 1 will coordinate, facilitate, and/or provide students and faculty which will assist in successful completion of industrial visits and internships.
- e. The Party 2 will implement the visits in any manner within its authorities, which may include getting of permissions from industries and government departments etc.
- f. In case of breach (delay) Party 2 of the terms of this agreement the Party 1 may unilaterally, by serving a written notification, terminate this MOU and ensure works through some other party(ies) as a result of such termination.

5. Duration and Termination.

- a. This MOU shall enter into force from 23/01/2019 the moment of its execution and shall remain in full force till 22/01/2020. the achievement of the Purpose.
- b. The MOU may be terminated by parties by terminating its involvement in the activities set out in this MoU. Such termination shall be in writing to all other Parties and should not result in any kind of liability towards the other Parties
- c. Party 2 shall recoup all the liabilities created under this agreement and the other Parties' obligations that shall survive on termination or expiration of this MoU.
- d. Under no circumstances, whether as a result of breach of agreements, warranty, guarantee, indemnity, tort (including negligence), strict liability or otherwise, shall any Party or any of their subcontractors or suppliers, if any, be liable to any other Party for any of the following categories of damages, costs, losses or expenses and each Party shall release the other Parties from any liability therefor: (a) loss of profit, loss of revenue, loss of goodwill, loss of use, loss of opportunity, loss of production, downtime costs and the costs of obtaining or maintaining financing (in all cases, whether direct, indirect or consequential); or (b) insofar as not covered by subparagraph (a) above, indirect or consequential damages, costs, losses or expenses of whatever nature.



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6. Amendments

- a. This MOU may be amended by written agreement of the parties.
- b. If any provision of this MOU becomes invalid or unenforceable, the validity of other provisions shall not be affected.

7. Notifications

Any correspondence sent by the parties within the framework of this MOU shall be made in writing and shall be sent by mail, courier service or facsimile transmission (with the original to follow).

8. Governing Law

Member IIIS, MCET. shall endeavour to settle any disputes arising by negotiation between the Parties, whose decision shall be final and binding.

9. Signatories

In testimony whereof, the parties to this MoU have hereinto set and subscribed their hands for the continuance of this MoU.

For INDUSTRY INTERNSHIP INSTITUTE SERVICES



Director:

Industry Internship Institute Services (IIIS) Regd No: 4738 of 2018 Uppal, Secunderabad-500039

Director/Principal: Abids, Hydersbad-01. Methodist College of Engg. & Tech. Methodist College of Engg. & Tech.

Abids, Hyderabad – 500 001 Head of the Department Department of Civil Engineering METHODIST COLLEGE OF ENGL & TECH, METHODIST COLLEGE OF ENGL & TECH,

Head of the Department: Department of Civil Engineering, Methodist College of Engineering and Technology, Abids, Hyderabad 500001

Date: 23/01/2019