

INDEPENDENT AUDITOR'S REPORT

To

The Chairman, Secretary & Correspondent

Methodist College of Engineering and Technology

Abids, Hyderabad.

1. Auditors Report on the Financial Statements for financial year 2024-25

We have audited the accompanying financial statements of **Methodist College of Engineering and Technology**, ("College") Abids, Hyderabad, which is sponsored and run by society Methodist church in India, Methodist House, Central Mumbai, Mumbai. Registered with Bombay Public Trusts Act, 1950 (Bom. XXIX of 1950) vide registration no, F-405 dt.2-08-1954 and renewed with the same office vide Cr. No 1108/1982 dated 25-03-1982 AND registered under Societies Act 1860 vide registration no.1155 of 1942-43 dt.19-5-1942 of Registrar of Societies, Greater Bombay, Bombay.

Our audit comprises of audit of financial statements of Methodist College of Engineering and Technology, ("College") D.No 1-1-1004, 1045, 878D, King Koti road, Abids Hyderabad which comprise.

- a. Balance Sheet as at 31st March, 2025
- b. Statement of Income & Expenditure for the year ended 31-03-2025 and
- c. Receipts and Payments Account for period 01-04-2024 to 31-03-2025.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accepted accounting standards and policies followed by Societies, Societies Act, 1860 & Subsequent Rules there under and guidance notes issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable prudent and design implementation and maintenance of adequate internal financial control for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and generally accepted accounting standards and principles followed by societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per Societies Act 1860 and subsequent amendments and any other applicable Acts, in the manner so required for the society's college gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the said societies's college as at 31st March 2025;
- (ii) In the case of the Statement of Income & Expenditure of the profit/loss for the year ended on that date; and
- (iii) In the case of Statement of Receipts and Payments account for the financial year ended 31st march, 2025.



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Report on Other Legal and Regulatory Matters

We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

We further report that:

(i) The Balance Sheet, Income & Expenditure Account and Receipts and Payments account for the financial year ended 31st March, 2025 dealt with by this report, are in agreement with the books of account and are giving a true and fair view.

(ii) In our opinion, proper books of account as required by law have been kept by the Societies college so far as appears from our examination of these books.

For

M/s Siva Krishna & Narayan

Chartered Accountants

Regn No: 03883S



Partner:

RVN Sastry, FCA

M.No 206635

Place: Hyderabad

Date: 22-09-2025

UDIN: **25206635BMKSZL7214**

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2025

EXPENDITURE	Schedule No.	Amount (Rs.)		INCOME	Schedule No.	Amount (Rs.)
SALARIES & INCENTIVES		160301579		TUITION FEE		215425000
ADMINISTRATIVE & OTHER EXPENDITURE	XI	27253693		ADMISSION FEE/ REGISTRATION FEE		10737000
DEPARTMENT MAINTANANCE		1189040		ACCREDITATION FEES		4947000
FACULTY & STAFF DEVELOPMENT		934000		OTHER RECEIPTS		
VISITING FACULTY & GUEST LECTURER		985500		STUDENT PROJECT AMOUNTS	1424291	
IN HOUSE R&D		2799925		INTERNAL REVENUE GENERATION	3452631	
CURRICULAM EXPENDITURE	X	12869599.9		CONSULTANCY INCOME	2771532	7648454
DEPRECIATION		14128281				
EXCESS OF INCOME OVER EXPENDITURE		18295836				
	TOTAL:	238757454			TOTAL:	238757454

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.003883S

Partner:
R V N Sastry, FCA
M.No .206635

Place : Hyderabad
Date: 22-09-2025



SIVA KRISHNA & NARAYAN
CHARTERED ACCOUNTANTS
Flat No: 102, Abhiteja Estate,
10-20-289/120/32, 334/2RT P.S. Nagar,
Masabtank, Hyderabad-500 028, INDIA.

SECRETARY & CORRESPONDENT

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

UDIN: 25206635BMKSZL7214



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
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KING KOTI ROAD, ABIDS, HYDERABAD-500001

BALANCE SHEET AS AT 31.3.2025

LIABILITIES	Schedule No.	Amount (Rs.)		ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	101284700		FIXED ASSETS	V	74292956
UNSECURED LOANS	II	87293700		FEE RECEIVABLE		219250500
SUNDRY CREDITORS	III	6482886		INTER DIVISION TRANSFERS	VI	9901385
OUTSTANDING PAYMENTS	IV	78071778		BANK GUARANTEE		800000
CAUTION DEPOSIT		241320		TDS RECEIVABLE		1147878
EXAM BRANCH		39781777		CONSULTANCY RECEIVABLE		227506
				<u>CLOSING BALANCES:</u>		
				CASH IN HAND		312835
				CASH AT BANK	VII	7223101
	TOTAL:	313156161			TOTAL:	313156161

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.003883S

Partner:
R V N Sastry, FCA
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METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2025

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<u>Opening Balances:</u>		<u>REVENUE EXPENDITURE:</u>	
Cash in Hand	380196	SALARIES & INCENTIVES	137864733
Cash at Bank	1612397	ADMINISTRATIVE & OTHER EXPENITURE	23991351
		DEPARTMENT MAINTANANCE	1189040
<u>REVENUE RECEIPTS:</u>		FACULTY & STAFF DEVELOPMENT	934000
TUITION FEE	151944500	VISITING FACULTY & GUEST LECTURER	985500
		IN HOUSE R&D	2799925
<u>OTHER RECEIPTS</u>		CURRICULAM EXPENDITURE	12247640
STUDENT PROJECT AMOUNTS	1324291		
INTERNAL REVENUE GENERATION	3356258	<u>CAPITAL EXPENDITURE: FIXED ASSETS</u>	2357976
GHMC CONSULTANCY	2684055	SUNDRY CREDITORS	2200000
UNSECURED LOANS	16011600	PARENT BODY ADVANCE	3800000
EXAM BRANCH	18792804	BANK GURANTEE	200000
		<u>BY Closing Balances:</u>	
		Cash in Hand	312835
		Cash at Bank	7223101
	196106101		196106101

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.0038835

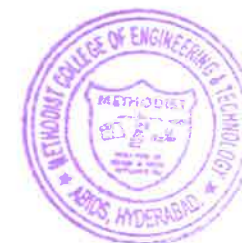
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Place : Hyderabad
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METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
FIXED ASSETS & DEPRECIATION SCHEDULE FOR 2024-2025

S.NO.	NAME OF THE ASSET	W.D.V AS ON 1.4.2024	ADDITIONS		ASSET VALUE AS ON 31.3.2025	RATE OF DEPRE- CIATION	DEPRECIA- TION FOR THE YEAR	W.D.V. as on 31-03-2025
			UPTO 30.09.24	AFTER 30.09.24				
1	Library Books	1872408	85000	366907	2324315	15	321129	2003185
2	Buildings	50767049	0	0	50767049	10	5076705	45690344
3	Lab Equipments	10118071	0	176928	10294999	15	1530980	8764019
4	Furniture & Fixtures	10692294	56826	529500	11278620	10	1101387	10177233
5	Vehicle	792221	0	0	792221	15	118833	673388
6	Water Purifier	199865	0	0	199865	15	29980	169885
7	Air coolers & Air Conditioner	1237610	35000	0	1272610	15	190892	1081719
8	Generator	1085937	0	0	1085937	15	162891	923047
9	Office Equipments	130713	0	0	130713	15	19607	111106
10	Xerox	117293	0	0	117293	15	17594	99699
11	Computers & Peripherals	7011071	446879	1109148	8567098	60	4807515	3759584
12	Computer Software	316246	595800	678470	1590516	60	750769	839748
	TOTAL	84340779	1219505	2860953	88421237		14128281	74292956

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants

Regn No.003883S

Partner:

R V N Sastry, FCA

M.No .206635

Place : Hyderabad

Date: 22-09-2025



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SECRETARY & CORRESPONDENT

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METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
SCHEDULES FOR THE YEAR ENDING 31.3.2025

SCHEDULES	Amount (Rs.)	Amount (Rs.)
<u>SCHEDULE -I</u>		
CAPITAL FUND	82988864	
Income Over Expenditure 2023-24	18295836	101284700
<u>SCHEDULE -II</u>		
Indur Educational Society and Groups		87293700
<u>SCHEDULE -III</u>		
Action Advertising P Ltd	695128	
Boscotech Power Services	538639	
S.M.Enterprises	3934852	
Physitech Electronics	335850	
Professional Advanced Electronics	15235	
Shah Book House	311814	
Indra Printers	646968	
Computer Society of India (CSI)	4400	6482886
<u>SCHEDULE -IV</u>		
Provisions	1580898	
AICTE fee payable	495823	
Audit Fee Payable	265500	
OU Affiliation and USC fee Payable	5704000	
Property tax payable	5298773	
Salaries Payable	64726784	78071778
<u>SCHEDULE -V</u>		
DEPRECIATION STATEMENT ENCLOSED		74292956
<u>SCHEDULE -VI</u>		
Inter Division Transfers		
Methodist Church Payments	12750000	
Stanley college of Engg & Tech for women	-2848615	9901385
<u>SCHEDULE -VII</u>		
SBI -62469504129	90794	
SBI -62079194390	142832	
SBI -62124645585	5194802	
SBI -62124647923	275047	
IOB -00195	15226	
IOB -IDEA Lab	1500000	
IOB -00370 -CSI METHODIST	4400	7223101



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SCHEDULES FOR THE YEAR ENDING 31.3.2025

SCHEDULES	Amount (Rs.)	Amount (Rs.)
<u>SCHEDULE -X</u>		
O.U. Affiliation & Other Fee	5344960	
Functions & Celebrations	1882338	
Sports Expencess	279054	
Govt and OU Processing Fee	2446675	
Placement Expencess	1334763	
Printing & Stationary	1581810	12869600
<u>SCHEDULE -XI</u>		
Advertisement Expences	1359539	
Repairs & Maintanance Expencess	2194396	
Computer & Printer Maintanance	335941	
Security Charges	928562	
NSS Expenses	5520	
Insurance Expenses	226852	
AICTE Fee	833500	
Audit Fee Expences	270000	
Bank Charges	13023.44	
Electricity Bill	3841571	
Exam Brach Expences	5806570	
Gardening Expences	347460	
Generator Maintanance Expences	271018	
General Maintanance	571636	
Consultancy Expences	1018560	
Internet Charges	646333	
Library Expences	361884	
Newspaper Expences	28136	
Website Maintanance	148285	
Contributions & Subscriptions	404975	
Honorarium Expences	2987525	
CCTV Expences	117395	
Postal Exp	2620	
Hospitality Expences	1036891	
Property Tax Expences (GHMC)	2025291	
Vehicle Maintanance	150000	
Medical Expences	105400	
Student Welfare Expencess	183807	
Telephone Expencess	143348	
Transport Expences	173415	
Travelling Exp	400170	
Xerox Maintanance	138070	
Water Expencess	176000	27253693



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