

INDEPENDENT AUDITOR'S REPORT

To

The Chairman, Secretary & Correspondent

Methodist college of Engineering and Technology

Abids, Hyderabad

1. Auditors Report on the Financial Statements for financial year 2025-26

We have audited the accompanying financial statements of **Methodist College of Engineering and Technology**, Abids, Hyderabad, which is sponsored and run by society Methodist church in India, Methodist House, Central Mumbai, Mumbai. Registered with Bombay Public Trusts Act, 1950 (Bom. XXIX of 1950) vide registration no, F-405 dt.2-08-1954 and renewed with the same office vide Cr. No 1108/1982 dated 25-03-1982 AND registered under Societies Act 1860 vide registration no.1155 of 1942-43 dt.19-5-1942 of Registrar of Societies, Greater Bombay, Bombay.

Our audit comprises of audit of financial statements of **Methodist College of Engineering and Technology**, D.No 1-1-1004, 1045, 878D, King Koti road, Abids Hyderabad which comprise

- Balance Sheet as at 31st March, 2026
- Statement of Income & Expenditure for the year ended 31-03-2026 and
- Receipts and Payments Account for period 01-04-2025 to 31-03-2026.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accepted accounting standards and policies followed by Societies, Societies Act, 1960 & Rules there under and guidance notes issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable prudent and design implementation and maintenance of adequate internal financial control for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and generally accepted accounting standards and principles followed by societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per Societies Act 1960 and any other applicable Acts, in the manner so required for the society's college gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the said college as at 31st March 2026;
- (ii) In the case of the Statement of Income & Expenditure of the profit/loss for the year ended on that date; and
- (iii) In the case of Statement of Receipts and Payments account for the financial year ended 31st march, 2026.



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Report on Other Legal and Regulatory Matters

We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

We further report that:

(i) The Balance Sheet, Income & Expenditure Account and Receipts and Payments account for the financial year ended 31st March, 2026 dealt with by this report, are in agreement with the books of account and are giving a true and fair view.

(ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.

For

M/s Siva Krishna & Narayan

Chartered Accountants

Regn No: 03883S

Partner:

RVN Sastry, FCA

M.No 206635

Place: Hyderabad

Date: 07-09-2026



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2026

EXPENDITURE	Schedule No.	Amount (Rs.)		INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES		188514186		BY TUITION FEE		247426000
TO ADMINISTRATIVE & OTHER EXPENDITURE	XI	37886365		BY ADMISSION FEE/ REGISTRATION FEE		10913500
TO DEPARTMENT MAINTANANCE		778381		BY ACCREDATION FEES		5172000
TO FACULTY & STAFF DEVELOPMENT		999430		BY OTHER RECEIPTS		
TO VISITING FACULTY & GUEST LECTURER		643371		INTEREST RECEIVED	45049	
TO IN HOUSE R&D		3424750		EXAM FEE	9019231	
TO CURRICULAM EXPENDITURE	X	10678788		STUDENT PROJECT AMOUNTS	2255000	
TO DEPRECIATION		15154165		INTERNAL REVENUE GENERATION	9047610	
EXCESS OF INCOME OVER EXPENDITURE		29011878		CONSULTANCY INCOME	3212924	23579814
	TOTAL:	287091314			TOTAL:	287091314

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants
Regn No.003883S

Partner:

R V N Sastry, FCA

M.No .206635

Place : Hyderabad

Date: 07-09-2026

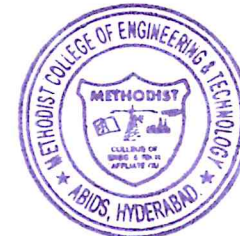
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SIVA KRISHNA & NARAYAN
CHARTERED ACCOUNTANTS

Flat No: 102, Abhiteja Estate,
10-20-289/120/32, 334/2RT P.S. Nagar,
Masabtank, Hyderabad-500 028, INDIA.

SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
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KING KOTI ROAD, ABIDS, HYDERABAD-500001

BALANCE SHEET AS AT 31.3.2026

LIABILITIES	Schedule No.	Amount (Rs.)		ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	130296577		FIXED ASSETS	V	77248944
UNSECURED LOANS	II	90618700		FEE RECEIVABLE		275973500
SUNDRY CREDITORS	III	6543125		INTER DIVISION TRANSFERS	VI	17049531
OUTSTANDING PAYMENTS	IV	96549333		BANK GUARANTEE		1000000
CAUTION DEPOSIT		241320		TDS RECEIVABLE		1574967
EXAM BRANCH		59563554		CONSULTANCY RECEIVABLE		310671
				<u>CLOSING BALANCES:</u>		
				CASH IN HAND		218307
				CASH AT BANK	VII	10436689
	TOTAL:	383812609			TOTAL:	383812609

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants
Regn No.003883S

Partner:

R V N Sastry, FCA
M.No .206635

Place : Hyderabad

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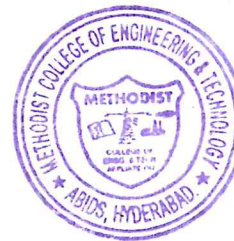
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(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2026

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<u>Opening Balances:</u>		<u>REVENUE EXPENDITURE:</u>	
Cash in Hand	312835	SALARIES & INCENTIVES	172695634
Cash at Bank	7223101	ADMINISTRATIVE & OTHER EXPENITURE	32634859
		DEPARTMENT MAINTANANCE	778381
<u>REVENUE RECEIPTS:</u>		FACULTY & STAFF DEVELOPMENT	1014743
TUITION FEE	206788500	VISITING FACULTY & GUEST LECTURER	643371
		IN HOUSE R&D	3025947
<u>OTHER RECEIPTS</u>		CURRICULAM EXPENDITURE	10678788
STUDENT PROJECT AMOUNTS	2255000		
INTERNAL REVENUE GENERATION	8943111	<u>CAPITAL EXPENDITURE: FIXED ASSETS</u>	3665427
GHMC CONSULTANCY	2807169	SUNDRY CREDITORS	15797979
INTEREST RECEIVED	45049	PARENT BODY ADVANCE	7148146
		BANK GURANTEE	200000
<u>CAPITAL RECEIPTS</u>			
UNSECURED LOANS	1762500	<u>Closing Balances:</u>	
EXAM BRANCH	28801008	Cash in Hand	218309
		Cash at Bank	10436689
	258938273		258938273

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants
Regn No.0038835

Partner:

R V N Sastry, FCA
M.No .206635

Place : Hyderabad
Date: 07-09-2026

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SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
FIXED ASSETS & DEPRECIATION SCHEDULE FOR 2025-2026

S.NO.	NAME OF THE ASSET	W.D.V AS ON 1.4.2025	ADDITIONS		ASSET VALUE AS ON 31.3.2026	RATE OF DEPRE- CIATION	DEPRECIA- TION FOR THE YEAR	W.D.V. as on 31-03-2026
			UPTO 30.09.25	AFTER 30.09.25				
1	Library Books	2003185	5700	585813	2594698	15	345269	2249430
2	Buildings	45690344	0	0	45690344	10	4569034	41121310
3	Lab Equipments	8764019	0	4544322	13308341	15	1655427	11652914
4	Furniture & Fixtures	10177233	47700	923597	11148530	10	1068673	10079857
5	Vehicle	673388	0	0	673388	15	101008	572380
6	Water Purifier	169885	0	0	169885	15	25483	144402
7	Air coolers & Air Conditioner	1081719	0	400000	1481719	15	192258	1289461
8	Generator	923047	0	0	923047	15	138457	784590
9	Office Equipments	111106	200000	418879	729985	15	78082	651903
10	Xerox	99699	0	0	99699	15	14955	84744
11	Computers & Peripherals	3759584	1951916	7865948	13577448	60	5786684	7790764
12	Computer Software	839748	1083678	82600	2006026	60	1178835	827190
	TOTAL	74292956	3288994	14821159	92403109		15154165	77248944

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants

Regn No.003883S

Partner:

R V N Sastry, FCA

M.No .206635

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Date: 07-09-2026



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